NKHS
Northeast Kingdom Human Services

We're All About **Being Human!**

Stock Donations

Northeast Kingdom Human Services accepts donations of appreciated stocks, bonds, or mutual funds. When you make a gift to NKHS by transferring stocks into our brokerage account, we do not receive any information that identifies you as the donor. To ensure that you receive proper tax acknowledgement of your gift, please contact Joy Morse, Marketing and Development Manager at jmorse@nkhs.net or by calling 802-748-3181 x 1202 prior to transferring your gift.

Transferring your held stock to our brokerage account, rather than selling it yourself and giving NKHS the proceeds, is necessary to avoid capital gains tax. Once securities are received, NKHS immediately sells your securities and uses the proceeds for its vital programs, and you receive gift acknowledgement and avoid capital gains tax.

Benefits of Stock Gifts

- Immediate income tax deduction for the fair market value of the securities on the date of transfer, no matter what you originally paid for them.
- You pay no capital gains tax on the securities you donate.
- You can direct your gift to a specific fund or purpose.

Securities must be received in the Northeast Kingdom Human Services, Inc. (NKHS) brokerage account via electronic transfer on or before June 30 to be recorded in the current fiscal year, or December 31 to ensure your gift is tax-deductible in the calendar year intended. We recommend that you consult your tax or financial professional for advice before making charitable donations.

<u>Stock Transfer Instructions:</u>
NKHS Tax ID#: 03-0212039
LPL Financial DTC#: 0075
NKHS Account #: 3393-2332